

APPLICATION FOR MANDATORY CONVERSION UNDER THE FOREIGN CURRENCY ACT (32/2024)



DATE

Mandatory Conversion Details

Amount in Figures (USD / EUR)			
Amounts in Words (USD / EUR)			
Reference Period	Year	Month	
MMA Reference No (If Any)			

Foreign Currency Account Details

Account Number with currency code		USD		EURO											
Account Name															
Business Registration Number															
TIN Number															

MVR Account Details

Account Number															
Account Name															
Tel No															

Category of Mandatory Exchange

Category A		Tourist establishments – Tourist Resorts, Integrated Tourist Resorts, Private Island, Resort Hotels and establishments of similar nature.
Category B		Tourist establishments - Tourist Hotels, Tourist Guest Houses and Tourist Vessels
Category C		Businesses not falling under Categories A or B above and with annual sales or purchase transactions exceeding USD 15.0 million in foreign currency.

(Please mark (X) in the appropriate category)
 *Please advise the above credit at my/our risk and cost by telegraph, either literally or in cypher, it being understood that you are not be liable or responsible for or for the consequences of any failure to dispatched/advice/any delay/mistake/omission/misinterpretation/ irregularity/error in indemnification which may happen in or about or after its dispatch/transmission or receipt, or for any loss/damage caused by any act or omission/negligence or otherwise, or for the retention of the sum should circumstances be such as, in your judgment or in the judgment of your agents/ correspondents to render such retention expedient until confirmation by letter of the telegraphic advice or for the consequences thereof.
 *Applications received after 14:00 hours will not be processed on the same day
 */We agree to bear the cost of any further charges to which the above transaction may arise.

Email Address: mis@boc.mv Tel: 960 3020562

Account Holder's Signature			Company Seal	
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Date		Ref. No:		Officer's Signature